



Monthly Bulletin

Volume 7, Number 6

December, 2003

FINCEN Adopts Revised CTR Form

The Financial Crimes Enforcement Network (FINCEN) has modified the Currency Transaction Report ("CTR") form to facilitate the recording of the movement and exchange of foreign currency in excess of \$10,000. The form, FinCEN Form 104 available at http://www.fincen.gov/reg_bsaforms.html, became effective on December 1, 2003. IRS Form 4789 will continue to be accepted until August 31, 2004. Each financial institution (including all money transmitters, and issuers of payment instruments and travelers' checks) must file Form 104 for each deposit, withdrawal, exchange of currency or other payment or transfer, by, through or to the financial institution which involves a transaction in currency of more than \$10,000.

Bank Enterprise Awards

The Community Development Financial Institutions (CDFI) Fund is offering monetary incentives through its Bank Enterprise Award Program to certain eligible FDIC-insured institutions that comply with the program's requirements and submit an application for consideration. Applications must be received by February 25, 2004.

The CDFI Fund will award \$8 million in 2004 in financial incentives through its Bank Enterprise Award (BEA) Program to certain eligible FDIC-insured institutions that comply with the program's requirements and submit an application for consideration. The program will consider qualified activities that occurred in 2003. The CDFI Fund program encourages eligible FDIC-insured financial institutions to increase levels of lending, investment, services and technical assistance to distressed communities and community development financial institutions. Further information about the BEA Program is available on the CDFI Fund's Web site at www.CDFIFund.gov

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814
9609 Waples Street, Suite 100, San Diego, CA 92121
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(858) 642-4242
(800) 622-0620

In addition to CRA consideration as community development activities, investments in and loans to a CDFI may make an FDIC-insured institution eligible for monetary incentives under the BEA Program. The program complements the community development activities of traditional banks and thrifts by providing financial incentives to expand investments in CDFIs and to increase lending, investment and services activities within economically distressed communities. The BEA Program provides awards to eligible institutions based on a prioritized ranking of the type of investment or activity, with equity investments and deposits receiving primary consideration. Awards are provided on an annual basis, and eligible institutions must comply with the requirements of the program and submit an application for consideration. Every eligible institution is not guaranteed an award.

For more information about whether a CDFI-related activity qualifies for CRA consideration, consult the CRA regulation and the Federal Financial Institutions Examination Council's CRA Questions and Answers located on the FDIC's Web site at:

<http://www.fdic.gov/regulations/community/community/index.html>.

Commercial Bank Activity

New Bank

Golden State Business Bank

1060 West Foothill Boulevard, Upland, San Bernardino County

Phone: (909) 981-8000

Web site: www.goldenstatebusinessbank.com

Officers: Michael T. Wilson, President and Chief Executive Officer

Peggy Hansen, Executive Vice President and Chief Financial Officer

Capitalization: \$11,000,000.00

Opened: 12/1/03

Pacific Valley Bank

In the vicinity of Main Street and John Street, Salinas, Monterey County

Correspondent: James H. Avery

PO Box 3009, San Luis Obispo, CA 93403

Phone: (805) 544-5477

Filed: 12/01/03

Conversion to State Charter

Mission Community Bank, N.A. San Luis Obispo, to convert from a national bank to a state-chartered bank under the name Mission Community Bank

Approved: 12/3/03

Effected: 12/29/03

Merger

Feather River State Bank, Yuba City, with and into Humboldt Bank, Eureka

Approved: 12/3/03

North Coast Bank, National Association, Santa Rosa, with and into American River Bank, Sacramento

Approved: 11/26/03

Six Rivers Bank, Eureka, with and into North Valley Bank, Redding

Filed: 11/5/03

Approved: 11/26/03

Taft National Bank, Taft, with and into United Security Bank, Fresno

Filed: 12/29/03

Acquisition of Control

Humboldt Bancorp, to acquire control of Feather River State Bank, Yuba City

(In connection with the merger of Feather River State Bank, Yuba City, with and into Humboldt Bank, Eureka)

Approved: 12/3/03

Western Sierra Bancorp, to acquire Auburn Community Bank, Auburn

Approved: 12/3/03

Final Order (Financial Code 1913)

Western State Bank, Duarte

Issued: 11/17/03

Industrial Bank Activity**Sale of Partial Business Unit**

Fireside Thrift Company, Pleasanton, to sell the custodial and administrative responsibilities regarding individual retirement accounts to First Regional Bank, Los Angeles.

Effected: 11/16/03

Trust Company Activity

Sale of Whole Business Unit

Deseret Trust Company of California, Los Angeles, to sell its whole business to Deseret Trust Company, Salt Lake City, Utah
Filed: 12/10/03

Premium Finance Company Activity

New Premium Finance Company

Spartan Premium Finance Company, Inc.
2751 Alpine Boulevard, Alpine, San Diego County
Opened: 12/2/03

Foreign (Other State) Bank Activity

New Facility

Fifth Third Bank
26361 Crown Valley Parkway, Suite 200, Mission Viejo, Orange County
4510 East Pacific Coast Highway, Suite 640, Long Beach, Los Angeles County
Notified: 9/2/03

Credit Union Activity

Merger

Alltec Federal Credit Union, El Segundo, into Financial Partners Credit Union, Downey
Filed: 12/1/03

Field of Membership

Twenty one credit unions received approvals to add 21 new fields of membership during November 2003.

Amendment of Articles of Incorporation

Ten credit unions received approvals for ten amendments of articles of incorporation during November 2003.

Bylaw Amendment

Four credit unions received approval for four bylaw amendments during November 2003.

DONALD R. MEYER

Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code, Section 258



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